

# All Saints Vestry

*Sheri Benninghoven*,  
Senior Warden

*Chip Nichols*, Junior  
Warden

*Fred Allen*, Treasurer

*Marni McGee*, Clerk

*Bitsy Bacon*

*Suzi Ballard*

*Sharon Bifano*

*Kent Damon*

*Janet Eaton*

*Steb Chandor*

*Sally Green*

*Joe Jannotta*

*Ladeen Miller*

*J.B. Rodgers*

*Nathan Sigler*

*The Rev. Jeffrey Bullock*

## **Addressing The Deficit**

For the first five months of the year, income did not meet our budget estimates while expenses are slightly under budget. The income shortfall, if not offset during the second half of the year, will leave us with a greater deficit than projected. This is why we now need to begin our discussion with the parish on these issues.

## **The Role of Endowment, Invested Reserves, Heritage Society**

The graphs on the front of the newsletter include some interesting numbers. What's not shown and which we'll profile in a future *Parish Notes* are the investment accounts of the church. You do see a column of "income" that is our allocation from our investment accounts and endowment. We have a conservative formula we use each year to determine how much we expect we will draw from our invested reserves. Funds available for investing come from you: generous parishioners have left money for All Saints in their estate plans.

## **Pledging v. Gifts**

We are extremely grateful to each parishioner who provides a one-time gift to

the church to cover our operating costs. We're especially in need during this difficult budget year. However, it's the annual pledge upon which we plan for how much staff we can afford, determine the breadth of music efforts, the amount of Outreach, the level of maintenance, etc. The *pledge* is the "paycheck" from which we pay our bills. We are immensely grateful to all who pledge as well as to those who offer generous gifts.

## **What Can You Do?**

1. Please pay your pledge. You will receive your next giving statement in mid-July. If you're behind, please catch up.
2. Consider a gift to the church.
3. Join the Heritage Society as a way of remembering All Saints in your estate.
4. Help fund a one-time need within our operating budget: buy materials or books for our youth program, fund a new office computer system, fund a staff position.

*If you would like more information about any of these items, please call the office or a member of the Vestry.*

## Where We Are, Where We're Heading

The tragic events of the past months keep flooding up for many of us, as we suspect they do for you. Your clergy, staff and Vestry are aligned in their pursuit of means for the Parish to find solace and acceptance in the face of our loss, and will continue to communicate with you as these plans evolve. Yet even as we seek God's peace in this, we are reminded that we must continue to do the work He has given us to do, to sustain and build on All Saints' ministries of Worship, Formation and Outreach. This year is presenting us with vexing challenges and so it is time to come together as the Body of Christ, as we do each Sunday and did recently via the informational Forums. Even as we weigh our loss, uncertainty and change, perhaps we can rededicate ourselves to achieving all that this great church of ours can be. What would All Saints be like if we glorified God in a way commensurate with our resources?

## Pledging, Worship, Budgets, Outreach, Expenses, Formation . . .

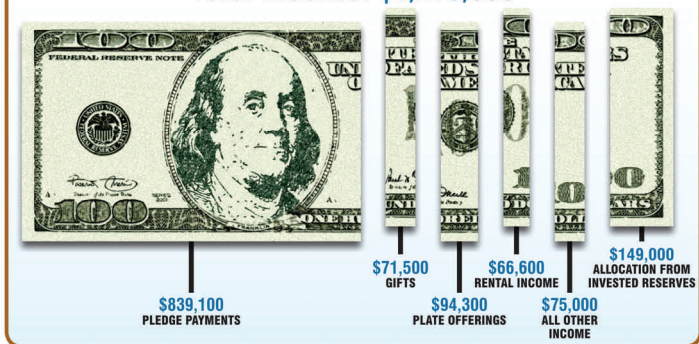
No, it's not that time of year when we begin our discussion with the parish about stewardship. However, we need now to have a sincere discussion about our role as stewards of God's grace, the gifts to our church and our budget, as well as our cornerstone efforts of Outreach, Formation and Worship.

The budget that was prepared by the Finance Committee and reviewed/adopted by the Vestry began the year out of balance in hopes that our pledge revenue would catch up. With five months of revenue data now in hand, we need to convey to you several vital points about your All Saints operations and budget:

2. We asked you about your priorities for All Saints and we've invested heavily in those areas. For example, we created a full-time position from a previously part-time one devoted to youth and family ministries. We created more opportunities for fellowship and we greatly increased education/formation efforts.

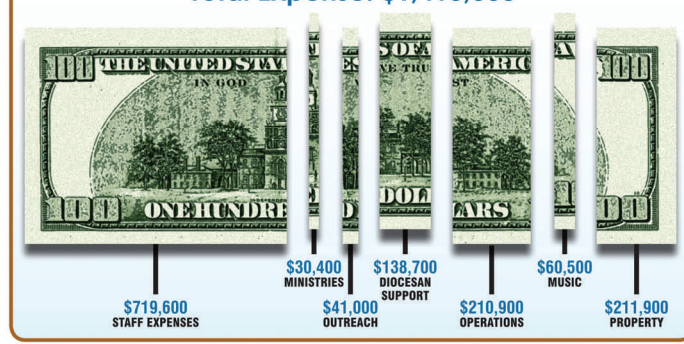
### INCOME

Total Income: \$1,295,500



### EXPENSE

Total Expense: \$1,413,000



Outreach does not include golf tournament proceeds.

1. The All Saints budget is a very transparent one: you are welcome to view it and be aware of the systems and controls in place to safeguard all of the funds that flow into the church for operations, endowment and other purposes. We constantly monitor the projected budget versus the actual income and expenses, as well as investment gains/losses. We've tightened all expense areas dramatically.

3. Outreach continues to be one of our most ambitious and wondrous of ways we carry out the word of the Lord. We raise and spend well over \$100,000 each year helping those in need around us.
4. With new roofs, massive tree trimming work, termite control, necessary upgrades to the Friendship Center and Parish School, and ongoing cleaning/painting, etc., our "property" costs are a big part of our annual budget.